

Fall 2013

Dear GRHS Member,

After much discussion about the future of GRHS, your Board of Directors has come to the conclusion that GRHS membership numbers may decline, as costs of maintaining the August and Kathryn (Schauer) Haas Building in Bismarck increase, staff costs continue to climb, and general operating costs soar, the financial future of the Society as we know it looks challenging.

GRHS exists, financially, on membership fees (\$50.00 Annual Fee and \$1,000.00 Life Member Fee), sales of books, etc., very meager earnings on its meager cash holdings, as well as limited donations. Money from these sources in recent years has been keeping your Society just at the edge, its own "fiscal cliff", so to speak.

To better insure our future, your Board of Directors is working to "beef up" the GRHS Endowment Fund, the result of a motion convention attendees passed at the 2012 Annual Meeting. This fund, established in the bylaws of the Society in 1971, holds around \$250,000.00, presently invested in mutual funds. The bylaws state that the earnings of this fund are to be used to help fund GRHS's activities, programs and to help pay operating expenses.

Our goal, then, is to raise **two million dollars**. This figure was chosen with the thought in mind that IF this \$2 million can earn 5%, the subsequent \$50,000.00 would go a long way toward keeping GRHS financially secure.

Accompanying this letter, you will find a brochure which further outlines this fundraising campaign and gives you an opportunity to include GRHS in your gifting plans. Would you please donate to this vital fundraising campaign from your hard-earned dollars? If the politicians can raise millions of dollars from donors who share their political passions, we believe that your passion will help GRHS reach this goal!

If you have questions, please contact committee members listed in the brochure.

With kind regards und Machts Gut,

President of GRHS
GRHS Board of Directors
GRHS Fundraising Committee

P.S. 100% of the GRHS Board of Directors and 100% of the GRHS Fundraising Committee have donated to this fundraiser!